



PRESS RELEASE

SBJ GLOBAL RISKS LTD COMPLETES MBO FROM BLUEFIN GROUP LTD

SBJ Global Risks Ltd are delighted to announce that the agreed purchase of SBJ Global Risks Ltd from Bluefin Group Ltd (AXA) was completed on 3rd August 2009.

Operating internationally, this major insurance and reinsurance broker specialises in the following areas: Agency Services, Bloodstock, Casualty, Exceptional Risks, Marine, MediCare, Professional Risks, Property, and Specie.

Employing 160 staff with premium revenues of £250 million, SBJ Global Risks has gained an excellent reputation in both Lloyd's and international insurance markets. Once again an independent business, they can now focus on developing and growing the company and on providing a high-quality service to their clients, for which they are renowned.

The acquisition was made by a new company, established by SBJ Global Risks' management. Its board includes Howard Steeples, Chairman; Simon Rice, Chief Executive; George Boden, previously Chief Executive of SBJ Group Ltd and Christopher Birrell, previously Finance Director of SBJ Group Ltd.

Simon Rice, Chief Executive of SBJ Global Risks, said "These are very exciting times for the company and staff as we continue to grow the company, profitably, in our specialist areas. The culture and strategy within the company is to understand our clients' needs and provide them with exceptional service."

ENDS

6th AUGUST 2009

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