



## Newsflash



Richard Fenton has joined us from Benfield, bringing with him 15 years of experience. Richard has most recently been based in Calgary, Canada, servicing clients in the natural resources sector. His previous roles have been with London-based brokerages.

### What have we done lately?

Designed and placed an insurance programme for both property and casualty coverages for a major international Railroad account, with a large proportion taken by a number of Lloyd's syndicates.

Placed a large coal-fired power generation facility, which has recently come off construction, with a number of underwriters pleased to see new coal-fired power generation coming into the insurance market.

Completed entire program of property insurance for the world's largest single ammonia production facility - the global insurance market providing capacity for this multibillion dollar client.

Following operational start up we have now placed the operational coverage for a large mine in Senegal. This was previously insured under a construction policy.

Secured significant capacity on a large real estate account across the United States, an account which contained in excess of USD 300,000,000 of Texas CAT exposure.

### Market News

The Bermudan (re)insurer RenaissanceRe has now obtained permission for its new Lloyd's syndicate. Alex Shepherd is currently heading up the Property division.

Andrew Richardson has joined Chaucer as Property Class Underwriter for the North American account. He previously worked at Sagicor and Catlin.

Phil Hancock has left Millennium and it is believed he will be joining TSM.

Brit Insurance has appointed John King to the newly created role of Portfolio Director for Short Tail. He will be responsible for the management and strategic development of the Global Markets Property, Marine and Accident & Health divisions. He previously had roles at AF Beazley and Marsh.

Talbot Underwriting - Henry Sturge has joined Talbot to underwrite on their property account joining the existing team of property specialists.

WR Berkley has announced the formation of WR Berkley Syndicate 1967, due to open for business on June 1. Syndicate 1967 will underwrite Property and Accident classes of business and provide an international underwriting platform for clients of other WR Berkley Corporation member companies.

Mike Sibthorpe has been named Chief Executive and Active Underwriter of Syndicate 1967 and Alastair Blades has been appointed Head of Underwriting Operations.

Beazley Group has recruited Mark Bodkin as a Senior Underwriter on its Lloyd's team. At Beazley he will focus on Global Property Direct and Facultative business, especially from the US. Bodkin will most recently be Senior Underwriter in the Global Markets Property division of Hiscox. Prior to that, he held senior management and underwriting positions at Aspen, Liberty Mutual and the FR White Syndicate.